



**RIGHTEOUS PUPS**

A U S T R A L I A INC. X

ABN: 80 473 459 921

**Financial Statements**

as at

**30 June 2018**

**Righteous Pups Australia Inc**  
**ABN: 80 473 459 921**  
**Committee Report**

Your committee members submit the financial report of Righteous Pups Australia Inc for the financial period ending 30th June 2018.

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**Committee Members**

The names of the committee members through out the period and at the date of this report are:

Joanne Baker	Jenny Atkins
Barbara Semler	Warren Sinnott
John Tabone	Matthew Barkla

**Principal Activities**

The principal activities of the association during the financial period were to provide dog obedience training.

**Significant Changes**

No significant change in the nature of these activities occurred during the period.

**Operating Result**

The loss from ordinary activities amounted to \$135,981 [\$71,035 profit in 2017]

Signed in accordance with a resolution of the Members of the Committee.

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Joanne Baker  
President

Signed this.....day of.....2018.

**Righteous Pups Australia Inc**  
**ABN: 80 473 459 921**  
**Income Statement**  
**for the year ended 30 June 2018**

	<u>Notes</u>	2018 \$	2017 \$
Revenues from ordinary activities	2	313,864	552,581
Salaries and employee benefits expense		(267,966)	(263,488)
Depreciation and amortisation expense	4	(28,667)	(52,587)
General administration expenses	3	(153,212)	(165,471)
<b>Surplus/(Loss) for the Year</b>		<u>(135,981)</u>	<u>71,035</u>

The accompanying notes form part of these financial statements

**Righteous Pups Australia Inc**  
**ABN: 80 473 459 921**  
**Balance Sheet**  
**as at 30 June 2018**

	<u>Notes</u>	2018 \$	2017 \$
<b>Assets</b>			
<b>Current Assets</b>			
Cash assets	5	31,941	133,105
Trade and other receivables	6	30	2,200
<b>Total Current Assets</b>		<u><b>31,971</b></u>	<u><b>135,305</b></u>
<b>Non-Current Assets</b>			
Property, plant and equipment	7	736,676	748,891
Intangible assets	8	818	818
<b>Total Non-Current Assets</b>		<u><b>737,494</b></u>	<u><b>749,709</b></u>
<b>Total Assets</b>		<u><b>769,465</b></u>	<u><b>885,014</b></u>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and other payables	9	44,264	33,136
Provisions	10	33,955	30,584
Borrowings	11	9,696	9,696
<b>Total Current Liabilities</b>		<u><b>87,915</b></u>	<u><b>73,416</b></u>
<b>Non Current Liabilities</b>			
Borrowings	11	26,243	20,310
<b>Total Non-Current Liabilities</b>		<u><b>26,243</b></u>	<u><b>20,310</b></u>
<b>Total Liabilities</b>		<u><b>114,158</b></u>	<u><b>93,726</b></u>
<b>Net Assets</b>		<u><b>655,307</b></u>	<u><b>791,288</b></u>
<b>Members Funds</b>			
Retained surplus	12	655,307	791,288
<b>Total Members Funds</b>		<u><b>655,307</b></u>	<u><b>791,288</b></u>

The accompanying notes form part of these financial statements

**Righteous Pups Australia Inc**  
**ABN: 80 473 459 921**  
**Statement of changes in members funds**  
**for the year ended 30 June 2018**

	2018 \$	2017 \$
Total members funds at the beginning of the financial year	791,288	720,253
<del>(Loss)</del> Net surplus for the year	(135,981)	71,035
	655,307	791,288
Total members funds at the end of the financial year	655,307	791,288

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The accompanying notes form part of these financial statements

**Righteous Pups Australia Inc**  
**ABN: 80 473 459 921**  
**Notes to the Financial Statements**  
**for the year ended 30 June 2018**

**1. Summary of significant accounting policies**

**Basis of preparation**

The financial report is a special-purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Reform Act (2012). The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accrual basis. It is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The accounting policies are consistent with the previous period, unless otherwise stated.

**(a) Property, plant and equipment**

Fixed Assets are carried at cost less, where applicable, any accumulated depreciation.

All fixed assets except for land are depreciated over their estimated useful lives commencing from the time the asset is held ready for use.

**(b) Income Tax**

The income of Righteous Pups Bendigo Inc. is specifically exempt from Income Tax under Section 50-45 of the Income Tax Assessment Act 1997.

**(c) Cash**

For the purposes of the cashflow statement, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.

**(d) Comparative figures**

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

**(e) Revenue**

Interest and fee revenue is recognised when earned. All revenue is stated net of amount of Goods and Services Tax (GST).

**(f) Impairment of goods**

At the end of each reporting period the committee reviews the carrying amount of its tangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists an impairment test is carried out on the asset by comparing the recoverable amount of the asset being the higher of the asset's fair value less cost to sell and value in use to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income statement.

**(g) Employer provisions**

Provision is made for the associations liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

**(h) Trade and other payables**

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a currently liability with the amounts normally paid within 30 days of recognition of the liability.

**(i) Good and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except when the amount of GST incurred is not recoverable from the Australian Taxation office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST receivable from or payable to the ATO is included with other receivables or payables on the balance sheet.

**Righteous Pups Australia Inc**  
**ABN: 80 473 459 921**  
**Notes to the Financial Statements**  
**for the year ended 30 June 2018**

**1. Summary of significant accounting policies (cont)**

<b>2. Revenue from ordinary activities</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Operating activities:		
- donations	203,980	396,495
- fundraising	1,501	11,088
- grants	35,000	44,200
- other revenue	73,382	100,798
<b>Total revenue from operating activities</b>	<b><u>313,863</u></b>	<b><u>552,581</u></b>
Non-operating activities:		
- interest received	1	-
<b>Total revenue from non-operating activities</b>	<b><u>1</u></b>	<b><u>-</u></b>
<b>Total revenues from ordinary activities</b>	<b><u>313,864</u></b>	<b><u>552,581</u></b>

**3. Administration and other expenses from ordinary activities**

Ordinary activities:		
- advertising	291	-
- dog expenses	12,766	9,721
- dog food	32,712	19,822
- dog purchases	-	7,000
- fundraising expenses	3,953	7,213
- general	1,049	1,090
- insurance	9,330	9,365
- motor vehicle	16,140	16,908
- office expenses	3,517	5,695
- rates & taxes	4,123	4,083
- repairs & maintenance	821	11,573
- staff amenities	2,865	4,142
- staff training	11,346	23,347
- telephone	3,603	3,848
- travel and accommodation	17,524	13,148
- utilities	9,658	8,397
- vet expenses	1,455	6,222
- other	22,059	13,897
<b>Total expenses from ordinary activities</b>	<b><u>153,212</u></b>	<b><u>165,471</u></b>

**4. Depreciation**

Depreciation of non-current assets:		
- plant and equipment	28,667	52,587
	<b><u>28,667</u></b>	<b><u>52,587</u></b>

**Righteous Pups Australia Inc**  
**ABN: 80 473 459 921**  
**Notes to the Financial Statements**  
**for the year ended 30 June 2018**

<b>5. Cash assets</b>	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
Cash at bank and on hand		
- General	30,696	124,023
- GST	10	10
- Community Dogs	948	8,925
- Grants	149	9
- Cash float	138	138
	<b>31,941</b>	<b>133,105</b>

Cash at the end of the financial year as shown in the statement of cashflow is reconciled to items in the balance sheet as follows:

Cash at bank and on hand		
- General	30,696	124,023
- GST	10	10
- Community Dogs	948	8,925
- Grants	149	9
- Cash float	138	138
	<b>31,941</b>	<b>133,105</b>

**6. Trade and other receivables**

Current		
Trade Debtors	30	2,200
	<b>30</b>	<b>2,200</b>

**7. Property, plant and equipment**

*Property*

At cost	639,617	624,292
Less accumulated depreciation	(36,434)	(29,134)
	<b>603,183</b>	<b>595,158</b>

*Plant and equipment*

At cost	314,417	313,290
Less accumulated depreciation	(180,924)	(159,577)
	<b>133,493</b>	<b>153,713</b>
	<b>736,676</b>	<b>748,871</b>

**Movements in carrying amounts:**

*Property*

Carrying amount at beginning	595,158	600,451
Additions	15,325	2,323
Less: depreciation expense	(7,300)	(7,616)
Carrying amount at end	<b>603,183</b>	<b>595,158</b>

*Plant and equipment*

Carrying amount at beginning	153,733	182,239
Additions	1,127	16,465
Less: depreciation expense	(21,367)	(44,971)
Carrying amount at end	<b>133,493</b>	<b>153,733</b>



**Righteous Pups Australia Inc**  
**ABN: 80 473 459 921**  
**Notes to the Financial Statements**  
**for the year ended 30 June 2018**

	2018	2017
	\$	\$
<b>8. Intangible assets</b>		
Trademark - at cost	818	818
	<u>818</u>	<u>818</u>
<b>9. Trade and other payables</b>		
Trade Creditors	2	2
GST Payable	6,655	11,583
Other creditors & accruals	37,607	21,551
	<u>44,264</u>	<u>33,136</u>
<b>10. Provisions</b>		
Employee provisions	<u>33,955</u>	<u>30,584</u>
<b>11. Borrowings</b>		
Bank Loan - Current	9,696	9,696
Bank Loan - Non Current	26,243	20,310
	<u>35,939</u>	<u>30,006</u>
<b>12. Retained surplus</b>		
Balance at the beginning of the financial year	791,288	720,253
Net surplus / (Loss) for the year	(135,981)	71,035
Balance at the end of the financial year	<u>655,307</u>	<u>791,288</u>
<b>13. Statement of cashflows</b>		
<i>Reconciliation of surplus/(loss) for the year to net cash provided by operating activities</i>		
Surplus for the year <sup>(Loss)</sup>	(135,981)	71,035
Non cash items:		
- depreciation	28,667	52,587
Changes in assets and liabilities:		
- (increase)/decrease in receivables	2,170	3,478
- Increase/(decrease) in payables	11,128	5,242
-increase/(decrease) in provisions	3,371	1,897
Net cashflows provided by/(used in) operating activities	<u>(90,645)</u>	<u>134,239</u>

**14. Events occurring after the balance sheet date**

There have been no events after the end of the financial year that would materially affect the financial statements.

**15. Contingent liabilities**

There are no contingent liabilities at the date of this report to affect the financial statements.

**Righteous Pups Australia Inc**  
**ABN: 80 473 459 921**  
**Notes to the Financial Statements**  
**for the year ended 30 June 2018**

**16. Segment reporting**

The economic entity is a dog training association. The economic entity operates in one geographic area, being Bendigo, Victoria.

**17. Related parties**

The names of the persons who were members of the committee at any time during the year were:

Joanne Baker	Jenny Atkins
Barbara Semler	Warren Sinnott
John Tabone	Matthew Barkla

No remuneration or retirement benefits are payable as the positions are voluntary except Joanne Baker and Jenny Atkins who are paid a salary on terms and conditions. There were no loans with members of the committee during the period.

The following Committee members of the Association have provided legal services to the Association on ordinary commercial terms and conditions no more favourable than those which it is reasonable to expect the Association would have adopted if dealing at arm's length in the same circumstances.

Committee Member	Related Entity	Transactions	2018 \$	2017 \$
Matthew Barkla	Beck Legal	Legal Services	\$ -	\$ -

Beck Legal provide these services on a pro bono basis.

**Righteous Pups Australia Inc**  
**ABN: 80 473 459 921**  
**Statement of Cashflows**  
**for the year ended 30 June 2018**

	<u>Notes</u>	2018 \$	2017 \$
<b>Cash flows from operating activities</b>			
Receipts from customers		329,889	569,914
Payments to suppliers and employees		(420,535)	(435,675)
Interest received		1	-
<b>Net cash inflow from operating activities</b>	13	<u>(90,645)</u>	<u>134,239</u>
<b>Cash Flows From Investing Activities</b>			
Payments for property plant and equipment		(16,452)	(18,788)
<b>Net cash outflow from investing activities</b>		<u>(16,452)</u>	<u>(18,788)</u>
<b>Cash Flows From Financing Activities</b>			
Repayment of borrowings		5,933	(7,173)
<b>Net cash outflow from investing activities</b>		<u>5,933</u>	<u>(7,173)</u>
<b>Net increase in cash held</b>		<b>(101,164)</b>	<b>108,278</b>
Cash at the beginning of the financial year		133,105	24,827
<b>Cash at the end of the financial year</b>	5	<u><u>31,941</u></u>	<u><u>133,105</u></u>

The accompanying notes form part of these financial statements

**Righteous Pups Australia Inc**  
**ABN: 80 473 459 921**  
**Committee Declaration**

In accordance with a resolution of the committee of the ~~the~~ Righteous Pups Australia Inc. the committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements and declares that the financial statements as set out on pages 3 to 11: X

- (a) present a true and fair view of the financial position of Righteous Pups Australia Inc. as at 30 June 2018 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the Associations Incorporation Reform Act 2012; and X
- (b) at the date of this statement, there are reasonable grounds to believe that Righteous Pups Australia Inc. will be able to pay its debts as and when they fall due. X

This statement is signed for and on behalf of the committee by:

Joanne Baker President	Warren Sinnott Vice President
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Signed this.....day of.....2018.