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**RIGHTEOUS PUPS**

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A U S T R A L I A

ABN: 80 473 459 921

## **Financial Statements**

as at

**30 June 2019**

**Righteous Pups Australia Inc**  
**ABN: 80 473 459 921**  
**Committee Report**

Your committee members submit the financial report of Righteous Pups Australia Inc. for the financial period ending 30th June 2019.

**Committee Members**

The names of the committee members through out the period and at the date of this report are:

Joanne Baker	Jenny Atkins
Barbara Semler	Warren Sinnott
John Tabone	Matthew Barkla

**Principal Activities**

The principal activities of the association during the financial period were to provide dog obedience training.

**Significant Changes**

No significant change in the nature of these activities occurred during the period.

**Operating Result**

The profit from ordinary activities amounted to \$23,716 [\$135,981 loss in 2018]

Signed in accordance with a resolution of the Members of the Committee.



Joanne Baker  
President

Signed this 4<sup>th</sup> day of December 2019.

**Righteous Pups Australia Inc**  
**ABN: 80 473 459 921**  
**Income Statement**  
**for the year ended 30 June 2019**

	<u>Notes</u>	<b>2019</b> <b>\$</b>	<b>2018</b> <b>\$</b>
Revenues from ordinary activities	2	503,287	313,864
Salaries and employee benefits expense		(261,351)	(267,966)
Depreciation and amortisation expense	4	(23,934)	(28,667)
General administration expenses	3	(194,286)	(153,212)
<b>Surplus/(Loss) for the Year</b>		<b>23,716</b>	<b>(135,981)</b>

The accompanying notes form part of these financial statements

Righteous Pups Australia Inc  
 ABN: 80 473 459 921  
 Balance Sheet  
 as at 30 June 2019

	<u>Notes</u>	2019 \$	2018 \$
<b>Assets</b>			
<b>Current Assets</b>			
Cash assets	5	19,751	31,941
Trade and other receivables	6	30	30
<b>Total Current Assets</b>		<b>19,781</b>	<b>31,971</b>
<b>Non-Current Assets</b>			
Property, plant and equipment	7	776,356	736,676
Intangible assets	8	818	818
<b>Total Non-Current Assets</b>		<b>777,174</b>	<b>737,494</b>
<b>Total Assets</b>		<b>796,955</b>	<b>769,465</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and other payables	9	50,155	44,264
Provisions	10	38,932	33,955
Borrowings	11	9,696	9,696
<b>Total Current Liabilities</b>		<b>98,783</b>	<b>87,915</b>
<b>Non Current Liabilities</b>			
Borrowings	11	19,149	26,243
<b>Total Non-Current Liabilities</b>		<b>19,149</b>	<b>26,243</b>
<b>Total Liabilities</b>		<b>117,932</b>	<b>114,158</b>
<b>Net Assets</b>		<b>679,023</b>	<b>655,307</b>
<b>Members Funds</b>			
Retained surplus	12	679,023	655,307
<b>Total Members Funds</b>		<b>679,023</b>	<b>655,307</b>

The accompanying notes form part of these financial statements

**Righteous Pups Australia Inc**  
**ABN: 80 473 459 921**  
**Statement of changes in members funds**  
**for the year ended 30 June 2019**

	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
Total members funds at the beginning of the financial year	655,307	791,288
Net surplus/(loss) for the year	23,716	(135,981)
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Total members funds at the end of the financial year	<b>679,023</b>	<b>655,307</b>
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The accompanying notes form part of these financial statements

**Righteous Pups Australia Inc**  
**ABN: 80 473 459 921**  
**Notes to the Financial Statements**  
**for the year ended 30 June 2019**

**1. Summary of significant accounting policies**

**Basis of preparation**

The financial report is a special-purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Reform Act (2012). The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accrual basis. It is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The accounting policies are consistent with the previous period, unless otherwise stated.

**(a) Property, plant and equipment**

Fixed Assets are carried at cost less, where applicable, any accumulated depreciation.

All fixed assets except for land are depreciated over their estimated useful lives commencing from the time the asset is held ready for use.

**(b) Income Tax**

The income of Righteous Pups Bendigo Inc. is specifically exempt from Income Tax under Section 50-45 of the Income Tax Assessment Act 1997.

**(c) Cash**

For the purposes of the cashflow statement, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.

**(d) Comparative figures**

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

**(e) Revenue**

Interest and fee revenue is recognised when earned. All revenue is stated net of amount of Goods and Services Tax (GST).

**(f) Impairment of goods**

At the end of each reporting period the committee reviews the carrying amount of its tangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists an impairment test is carried out on the asset by comparing the recoverable amount of the asset being the higher of the asset's fair value less cost to sell and value in use to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income statement.

**(g) Employer provisions**

Provision is made for the associations liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

**(h) Trade and other payables**

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a currently liability with the amounts normally paid within 30 days of recognition of the liability.

**(i) Good and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except when the amount of GST incurred is not recoverable from the Australian Taxation office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST receivable from or payable to the ATO is included with other receivables or payables on the balance sheet.

Righteous Pups Australia Inc  
 ABN: 80 473 459 921  
 Notes to the Financial Statements  
 for the year ended 30 June 2019

<b>2. Revenue from ordinary activities</b>	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
Operating activities:		
- donations	275,450	203,980
- fundraising	3,334	1,501
- grants	142,989	35,000
- other revenue	81,513	73,382
Total revenue from operating activities	<u>503,286</u>	<u>313,863</u>
Non-operating activities:		
- interest received	1	1
Total revenue from non-operating activities	<u>1</u>	<u>1</u>
Total revenues from ordinary activities	<u><u>503,287</u></u>	<u><u>313,864</u></u>

**3. Administration and other expenses from ordinary activities**

Ordinary activities:		
- advertising	3,319	291
- dog expenses	17,956	12,766
- dog food	38,061	32,712
- fundraising expenses	3,110	3,953
- general	1,307	1,049
- insurance	9,330	9,330
- motor vehicle	18,765	16,140
- office expenses	6,298	3,517
- rates & taxes	4,886	4,123
- repairs & maintenance	3,289	821
- staff amenities	2,288	2,865
- staff training	8,110	11,346
- telephone	4,344	3,603
- travel and accommodation	5,664	17,524
- utilities	12,057	9,658
- vet expenses	8,173	1,455
- other	47,329	22,059
Total expenses from ordinary activities	<u>194,286</u>	<u>153,212</u>

**4. Depreciation**

Depreciation of non-current assets:		
- plant and equipment	23,934	28,667
	<u>23,934</u>	<u>28,667</u>



**Righteous Pups Australia Inc**  
**ABN: 80 473 459 921**  
**Notes to the Financial Statements**  
**for the year ended 30 June 2019**

<b>5. Cash assets</b>	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
Cash at bank and on hand		
- General	19,330	30,696
- GST	10	10
- Community Dogs	183	948
- Grants	90	149
- Cash float	138	138
	<b>19,751</b>	<b>31,941</b>

Cash at the end of the financial year as shown in the statement of cashflow is reconciled to items in the balance sheet as follows:

Cash at bank and on hand		
- General	19,330	30,696
- GST	10	10
- Community Dogs	183	948
- Grants	90	149
- Cash float	138	138
	<b>19,751</b>	<b>31,941</b>

**6. Trade and other receivables**

Current Trade Debtors		
	30	30
	<b>30</b>	<b>30</b>

**7. Property, plant and equipment**

*Property*

At cost	684,572	639,617
Less accumulated depreciation	(43,940)	(36,434)
	<b>640,632</b>	<b>603,183</b>

*Plant and equipment*

At cost	333,076	314,417
Less accumulated depreciation	(197,352)	(180,924)
	<b>135,724</b>	<b>133,493</b>
	<b>776,356</b>	<b>736,676</b>

**Movements in carrying amounts:**

*Property*

Carrying amount at beginning	603,183	595,158
Additions	44,955	15,325
Less: depreciation expense	(7,506)	(7,300)
Carrying amount at end	<b>640,632</b>	<b>603,183</b>

*Plant and equipment*

Carrying amount at beginning	133,493	153,733
Additions	18,659	1,127
Less: depreciation expense	(16,428)	(21,367)
Carrying amount at end	<b>135,724</b>	<b>133,493</b>



**Righteous Pups Australia Inc**  
**ABN: 80 473 459 921**  
**Notes to the Financial Statements**  
**for the year ended 30 June 2019**

	2019	2018
	\$	\$
<b>8. Intangible assets</b>		
Trademark - at cost	818	818
	<u>818</u>	<u>818</u>
<b>9. Trade and other payables</b>		
Trade Creditors	2	2
GST Payable	25,297	6,655
Other creditors & accruals	24,856	37,607
	<u>50,155</u>	<u>44,264</u>
<b>10. Provisions</b>		
Employee provisions	<u>38,932</u>	<u>33,955</u>
<b>11. Borrowings</b>		
Bank Loan - Current	9,696	9,696
Bank Loan - Non Current	19,149	26,243
	<u>28,845</u>	<u>35,939</u>
<b>12. Retained surplus</b>		
Balance at the beginning of the financial year	655,307	791,288
Net surplus/(Loss) for the year	23,716	(135,981)
Balance at the end of the financial year	<u>679,023</u>	<u>655,307</u>
<b>13. Statement of cashflows</b>		
<i>Reconciliation of surplus/(loss) for the year to net cash provided by operating activities</i>		
Surplus/(Loss) for the year	23,716	(135,981)
Non cash items:		
- depreciation	23,934	28,667
Changes in assets and liabilities:		
- (increase)/decrease in receivables	-	2,170
- increase/(decrease) in payables	5,891	11,128
-increase/(decrease) in provisions	4,977	3,371
Net cashflows provided by/(used in) operating activities	<u>58,518</u>	<u>(90,645)</u>

**14. Events occurring after the balance sheet date**

There have been no events after the end of the financial year that would materially affect the financial statements.

**15. Contingent liabilities**

There are no contingent liabilities at the date of this report to affect the financial statements.

**Righteous Pups Australia Inc**  
**ABN: 80 473 459 921**  
**Notes to the Financial Statements**  
**for the year ended 30 June 2019**

**16. Segment reporting**

The economic entity is a dog training association. The economic entity operates in one geographic area, being Bendigo, Victoria.

**17. Related parties**

The names of the persons who were members of the committee at any time during the year were:

Joanne Baker	Jenny Atkins
Barbara Semler	Warren Sinnott
John Tabone	Matthew Barkla

No remuneration or retirement benefits are payable as the positions are voluntary except Joanne Baker and Jenny Atkins who are paid a salary on terms and conditions. There were no loans with members of the committee during the period.

The following Committee members of the Association have provided legal services to the Association on ordinary commercial terms and conditions no more favourable than those which it is reasonable to expect the Association would have adopted if dealing at arm's length in the same circumstances.

Committee Member	Related Entity	Transactions	2019 \$	2018 \$
Matthew Barkla	Beck Legal	Legal Services	\$ -	\$ -

Beck Legal provide these services on a pro bono basis.

Righteous Pups Australia Inc  
 ABN: 80 473 459 921  
 Statement of Cashflows  
 for the year ended 30 June 2019

	<u>Notes</u>	2019 \$	2018 \$
<b>Cash flows from operating activities</b>			
Receipts from customers		524,169	329,889
Payments to suppliers and employees		(465,652)	(420,535)
Interest received		1	1
<b>Net cash inflow from operating activities</b>	13	<u>58,518</u>	<u>(90,645)</u>
<b>Cash Flows From Investing Activities</b>			
Payments for property plant and equipment		(63,614)	(16,452)
<b>Net cash outflow from investing activities</b>		<u>(63,614)</u>	<u>(16,452)</u>
<b>Cash Flows From Financing Activities</b>			
Repayment of borrowings		(7,094)	5,933
<b>Net cash outflow from investing activities</b>		<u>(7,094)</u>	<u>5,933</u>
<b>Net increase in cash held</b>		<b>(12,190)</b>	<b>(101,164)</b>
Cash at the beginning of the financial year		31,941	133,105
<b>Cash at the end of the financial year</b>	5	<u>19,751</u>	<u>31,941</u>

The accompanying notes form part of these financial statements